

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY  
KALYANI**

**STATEMENT OF ACCOUNTS  
FOR THE YEAR 2017-18  
&  
REPORT ON REVIEW OF ANNUAL ACCOUNTS  
FOR THE YEAR 2017-18**

**Mookherjee Biswas & Pathak  
Chartered Accountants  
Kolkata**

**Mookherjee Biswas & Pathak**  
Chartered Accountants

**Indian Institute of Information Technology, Kalyani**

Report on Review of Annual Accounts, 2017-18

**Scope of Work**

We have performed a limited review of the accounts of Indian Institute of Information Technology, Kalyani for the year 2017-18 in the capacity of our appointment as Internal Auditor by Work Order No.IITK/Internal Audit/2016-17/513 dated March 07,2017. Our work did not constitute a full scope financial audit of the accounts of the Institute.

**Report:**

Sl.No:	
<b>A</b>	<b>Compilation of Annual Accounts</b>
1	During the year 2017-18 the Institute has entered all the financial transactions in Tally software. Our review was solely based on the records maintained in Tally software.
2	Opening balances of assets and liabilities as on 1 <sup>st</sup> April 2017 were duly incorporated in the Tally ledger from the previous year's audited closing balances.
3	These accounts have been prepared in the line with MHRD format. Account heads in various schedules have been disclosed as per MHRD format as far as practicable depending upon the nature of transactions and their purpose. We found some discrepancies in respect to capital account & fund account in previous year's statement. Since the same is not matching with the system of accounts, is now rectified.
4	Institute has not maintained separate bank account for various Grant during the year.
5	Few assets of IIT Kalyani, is used at IIT Kalyani Hostel. Few recurring expenditures are also incurred and recorded in the books of account of the institute. Review of hostel expenditure is not included in our agreed scope of work and hence, we are not offering any comment on the expenses incurred by the institute on behalf of hostel.
<b>B</b>	<b>Fixed Assets and Depreciation.</b>
1	Opening balances of Gross Block and accumulated depreciation as on 1 <sup>st</sup> April' 17 have been properly brought forward from the previous year. Depreciation on respective assets has been charged as per the rates prescribed by MHRD. Some discrepancies in depreciation for the previous year were duly rectified during our review.
2	Depreciation on the current year has been calculated on individual assets at a rate of MHRD guideline.
3	The Institute is just start to maintain the Fixed Assets Register.



## Mookherjee Biswas & Pathak

Compilation of Annual Accounts	
<b>D</b>	<b>Investments</b>
1	Investment was made by the institute are not clearly identifiable for each fund.
2	There is no laid down policy from the institute on, basis for allocation or distribution of Interest on Fixed Deposit.
<b>E</b>	<b>Basis of Accounting.</b>
1	Incomes from bank interest have been accounted for on accrual basis.
2	Expenses have also been accounted for on accrual basis.
3	To cross verify the balance lying in bank account and interest from fixed deposit certificate, institute should obtain Bank Balance Confirmation from bank.
<b>F</b>	<b>Revenue from student fees</b>
1	Revenue from student fees has been accounted for on cash basis. Student fees received from students for different semesters have not been shown separately in the ledger. Student fees ledgers are maintained by the institute session wise.
2	Institute does not maintain any Student Fees Register.
<b>H</b>	<b>Income Tax Return</b>
1	As per Sec. 139(4C) of Income Tax Act'1961 any university or other educational institution shall require to file return. Delay in preparation of books of account leads to delay in submission of Income Tax return of AY 2018-19.

For Mookherjee Biswas & Pathak  
Chartered Accountants  
Firm Registration No.301138 E



(D Kapoor)  
Partner  
Membership No.F 066934



Kolkata  
May 9, 2019

# INDIAN INSTITUTE OF INFORMATION TECHNOLOGY

KALYANI, WEST BENGAL

BALANCE SHEET AS AT 31.3.2018

SOURCES OF FUND	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
<b>CAPITAL FUND</b>	1	11,10,83,569	3,19,50,925
<b>DESIGNATED FUND</b>	2	23,72,36,778	15,62,57,333
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	3	33,23,632	16,58,396
<b>INTEREST OF FUND INVESTED</b>		-	1,36,68,537
<b>ADVANCE FOR ASSET CREATION</b>		-	4,36,11,046
<b>ASSET FUND</b>		-	92,72,207
<b>TOTAL</b>		<b>35,16,43,979</b>	<b>25,64,18,444</b>
APPLICATION OF FUND	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
<b>FIXED ASSETS</b>	4		
TANGIBLE ASSETS		2,00,82,484	92,69,224
INTANGIBLE ASSETS		69,542	2,983
CAPITAL WORK IN PROGRESS		6,25,000	-
<b>INVESTMENT FROM DESIGNATED FUND</b>	5		
LONG TERM		18,20,02,607	17,20,40,948
SHORT TERM		-	-
<b>INVESTMENT OTHERS</b>	6	-	-
<b>CURRENT ASSETS</b>	7	10,47,89,802	3,10,74,098
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	8	4,40,74,544	4,40,31,191
<b>TOTAL</b>		<b>35,16,43,979</b>	<b>25,64,18,444</b>

Sharmada

Anand



Asstt. Registrar (Finc.)  
IIIT, Kalyani

# INDIAN INSTITUTE OF INFORMATION TECHNOLOGY

KALYANI, WESTBENGAL

## INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.3.2018

INCOME	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
Academic Receipts	9	3,33,30,631	1,52,65,200
Grants	10	70,00,000	84,45,618
Income from investment	11	16,35,795	1,13,25,707
Interest Earned	12	1,964	-
Others income	13	2,05,901	89,800
Income From Interest of WB Govt. SC Fund		-	2,80,000
Deferred Depreciation		-	14,32,778
Prior period income	14	-	-
<b>TOTAL</b>		<b>4,21,74,291</b>	<b>3,68,39,103</b>
EXPENDITURE	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
Staff payment & benefits	15	1,46,27,838	75,80,431
Academic expenditure	16	38,970	70,879
Administrative and general expenditure	17	96,45,111	17,48,082
Transportation expenditure	18	20,53,593	6,32,089
Repairs and maintenance	19	4,490	1,20,920
Finance cost	20	1,73,159	10,248
Depreciation	4	42,73,341	14,32,778
Other expenses	21	8,86,557	5,27,248
Prior period expenses	22	-	-
<b>TOTAL</b>		<b>3,17,03,059</b>	<b>1,21,22,676</b>
<b>Transfer to Capital fund</b>		<b>1,04,71,232</b>	<b>2,47,16,428</b>

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Principal  
Indian Institute of Information Technology  
Kalyani, West Bengal

*[Handwritten Signature]*

Registrar  
Indian Institute of Information Technology  
Kalyani, West Bengal



*[Handwritten Signature]*  
Asstt. Registrar (Finc.)  
IIIT, Kalyani

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**  
**KALYANI, WEST BENGAL**

<b>SCHEDULE -1 CAPITAL FUND</b>		
<b>PARTICULARS</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
Balance at the beginning of the year	3,19,50,925	3,00,40,911
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure		
Add: Assets Purchased out of Earmarked Funds	1,57,16,207	
Add: Assets Purchased out of Sponsored Projects, where ownership vests in the institution		
Add: Assets Donated/Gifts Received		
Add: Other Additions		
Transfer of advance for assets creation fund	4,36,11,046	
Transfer of assets fund	92,72,207	
Excess of Income over expenditure transferred from the Income & Expenditure Account	1,04,71,232	2,47,16,428
Prior period adjustment for cwp generator.	61,952	
Less:		
Prior period adjustment		88,57,877
Interest of fund invested		1,39,48,537
<b>TOTAL</b>	<b>11,10,83,569</b>	<b>3,19,50,925</b>



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**

KALYANI, WEST BENGAL

SCHEDULE - 2 DESIGNATED/ Earmarked FUND	Fund wise breakup							Total	
	WB GOVT FUND	WB GOVT FUND FOR SCHOLERSHIP	MHRD RECURRING	MHRD NON RECURRING	COAL INDIA	ROTTA	WEBEL	CURRENT YEAR	PREVIOUS YEAR
<b>A</b>									
OPENING BALANCE	5,11,81,106	1,00,00,000	-	6,30,76,227	-	3,20,00,000	-	15,62,57,333	17,00,21,106
ADDITION DURING THE YEAR	1,00,00,000		70,00,000				6,40,00,000	8,10,00,000	4,00,00,000
INCOME FROM THE INVESTMENT MADE OF THE FUND	20,95,389	7,55,305		31,29,853		23,74,734		83,55,281	
ACCRUED INTEREST IN INVESTMENT	3,72,970	50,920		1,56,272		91,672		6,71,834	
INTEREST IN SAVINGS A/C									
OTHER ADDITION									
FUND ADJUSTMENT FOR INTEREST	26,53,830	10,86,095		35,38,136	26,62,224	37,28,252		1,36,68,537	1,84,45,618
<b>TOTAL (A)</b>	<b>6,63,03,295</b>	<b>1,18,92,320</b>	<b>70,00,000</b>	<b>6,99,00,488</b>	<b>26,62,224</b>	<b>3,81,94,658</b>	<b>6,40,00,000</b>	<b>25,99,52,985</b>	<b>22,84,66,724</b>
<b>B</b>									
UTILISED EXPENDITURE TOWARDS OBJECTIVES OF THE FUND									
CAPITAL EXPENDITURE				1,57,16,207				1,57,16,207	38,23,061
REVENUE EXPENDITURE			70,00,000					70,00,000	84,45,618
Period period adjustment									98,60,000
Fund separation									64,69,666
Capital Expenditure									4,36,11,046
Adv. For asset creation									
<b>TOTAL(B)</b>	<b>-</b>	<b>-</b>	<b>70,00,000</b>	<b>1,57,16,207</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,27,16,207</b>	<b>7,22,09,391</b>
Closing balance at the year end (A-B)	6,63,03,295	1,18,92,320	-	5,41,84,281	26,62,224	3,81,94,658	6,40,00,000	23,72,36,778	15,62,57,333
<b>REPRESENTED BY</b>									
CASH AND BANK BALANCE	1,00,00,000			66,67,989	26,62,224		6,40,00,000	8,33,30,213	
INVESTMENT	5,59,30,325	1,18,41,400		4,73,60,020		3,81,02,986		15,32,34,731	
INTEREST ACCRUED BUT NOT DUE	3,72,970	50,920		1,56,272		91,672		6,71,834	
<b>TOTAL</b>	<b>6,63,03,295</b>	<b>1,18,92,320</b>		<b>5,41,84,281</b>	<b>26,62,224</b>	<b>3,81,94,658</b>	<b>6,40,00,000</b>	<b>23,72,36,778</b>	

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**  
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SCHEDULE ZA

1.SL NO	2.FUND	OPENING BALANCE		ADDITION DURING THE YEAR			TOTAL		9	CLOSING BALANCE		TOTAL (10+11)
		3.ENDOWMENT	4.ACCUMULATED INTEREST	5.ENDOWMENT	6.INTEREST	7.ENDOWMENT (3+5)	8.ACCUMULATED INTEREST (4+6)	10.ENDOWMENT		11.ACCUMULATED INTEREST		
1	WB GOVT FUND	5,11,81,106	26,53,830	1,00,00,000	24,68,359	6,11,81,106	51,22,189	9	6,11,81,106	51,22,189	6,63,03,295	
2	WB GOVT FUND FOR SCHOLLEERSHIP	1,00,00,000	10,86,095		8,06,225	1,00,00,000	18,92,320		1,00,00,000	18,92,320	1,18,92,320	
3	MHRD RECURRING	-	-	70,00,000		70,00,000	-	70,00,000			-	
4	MHRD NON RECURRING	6,30,76,227	35,38,136		32,86,125	6,30,76,227	68,24,261	1,57,16,207	4,73,60,020	68,24,261	5,41,84,281	
5	COAL INDIA	-	26,62,224			-	26,62,224			26,62,224	26,62,224	
6	ROLTA	3,20,00,000	37,28,252		24,66,406	3,20,00,000	61,94,658		3,20,00,000	61,94,658	3,81,94,658	
7	WERBEL	-	-	6,40,00,000		6,40,00,000	-		6,40,00,000	-	6,40,00,000	
												23,72,36,778





**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY  
KALYANI, WESTBENGAL**

**SCHEDULE 3 CURRENT LIABILITY**

<b>PARTICULARS</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
<b>A. CURRENT LIABILITY</b>		
<b>1.DEPOSIT FROM STAFF</b>		
<b>2.DEPOSITS FROM STUDENTS (3D)</b>	9,31,741	4,17,050
<b>3.SUNDRY CREDITOR (3E)</b>		
a)FOR GOODS & SERVICES	6,58,977	
b)OTHERS	56,263	
<b>4.DEPOSIT OTHERS</b>		
a)EMD (3F)	79,000	78,000
b)SECURITY DEPOSITS	8,108	
<b>5.STATUTORY LIABILITIES</b>		
a) OVERDUE		
TDS ON SALARY		
TDS OTHER THAN SALARY	2,26,982	4,58,205
b)OTHERS		
<b>6.OTHER CURRENT LIABILITIES</b>		
a)SALARIES	13,08,340	5,93,141
b)SCHOLLERSHIP (3B)		1,02,000
c) OTHERS (3G)	54,221	10,000
d)Unutilised Grants (3C)	-	
e) Sponsored Projects (3A)	-	
<b>TOTAL (A)</b>	<b>33,23,632</b>	<b>16,58,396</b>



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**  
**KALYANI, WESTBENGAL**

**SCHEDULE 3A Sponsored Projects**

SL NO	NAME OF SPONSOR	OPENING BALANCE		TRANSACTION		CLOSING BALANCE	
		CR	DR	CR	DR	CR	DR
NOT APPLICABLE							



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**  
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**SCHEDULE 3B Scholarship**

SL NO	NAME OF SPONSOR	OPENING BALANCE		TRANSACTION		CLOSING BALANCE	
		CR	DR	CR	DR	CR	DR
	BIHAR GOVT	1,02,000		3,36,550	3,36,550	-	



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**  
**KALYANI, WESTBENGAL**

**SCHEDULE 3C Unutilised Grants**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
PLAN GRANTS		
<b>MHRD RECURRING FUND</b>		
BALANCE B/F	0	
ADD: RECEIPTS DURING THE TEAR	70,00,000	
<b>TOTAL</b>	<b>70,00,000</b>	
LESS: REFUND	0	
LESS: UTILISED FOR CAPITAL EXPENDITURE	0	
LESS: UTILISED FOR REVENUE EXPENDITURE	70,00,000	
<b>TOTAL</b>	<b>70,00,000</b>	
<b>UNUTILISED CARRIED FORWARD (A)</b>	-	
<b>MHRD NON RECURRING FUND</b>		
BALANCE B/F	0	
ADD: RECEIPTS DURING THE TEAR	1,57,16,207	
<b>TOTAL</b>	<b>1,57,16,207</b>	
LESS: REFUND	0	
LESS: UTILISED FOR CAPITAL EXPENDITURE	1,57,16,207	
LESS: UTILISED FOR REVENUE EXPENDITURE	0	
<b>TOTAL</b>	<b>1,57,16,207</b>	
<b>UNUTILISED CARRIED FORWARD (B)</b>	-	
<b>UNUTILISED CARRIED FORWARD TOTAL (A+B)</b>	-	



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**  
**KALYANI, WESTBENGAL**

**Schedule 3D Deposit from student**

PARTICULARS	Opening	Transactions		Closing
	Balance	Debit	Credit	Balance
Caution Deposit	4,00,000	3,689	2,54,000	6,50,311
Caution Deposit for Lib			1,29,000	1,29,000
Chivutte Krishna	7,000	7,000		
Deposit for Hostel A/c	10,050		1,42,380	1,52,430
<b>Grand Total</b>	<b>4,17,050</b>	<b>10,689</b>	<b>5,25,380</b>	<b>9,31,741</b>



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**  
KALYANI, WESTBENGAL

Schedule 3E Sundry creditors

PARTICULARS	Opening	Transactions		Closing
	Balance	Debit	Credit	Balance
<b>For Goods &amp; Services</b>				
<i>Babulal Das</i>			12,776	12,776
<i>BIBHAS DAS</i>			11,933	11,933
<i>BIPLAB CHATTERJEE</i>			4,800	4,800
<i>Latest Publicity</i>			567	567
<i>MAA TARA NEWS PAPER</i>			2,471	2,471
<i>MOOKHERJEE BISWAS &amp; PATHAK</i>			35,400	35,400
<i>MOTHER INDIA INTERIOR</i>			1,13,545	1,13,545
<i>SHREEMA TRAVELES</i>			12,776	12,776
<i>TGHEA</i>			700	700
<i>WEBEL</i>		76,47,691	81,11,700	4,64,009
<b>TOTAL</b>		<b>76,47,691</b>	<b>83,06,668</b>	<b>6,58,977</b>
<b>Sundry Creditors for Other</b>				
<i>MADHUMITA SENGUPTA</i>			762	762
<i>Outstanding TA</i>			760	760
<i>Samir Mondal</i>			30,805	30,805
<i>SANJAY CHATEERJEE</i>			11,968	11,968
<i>SANJOY PRATI HAR</i>			11,968	11,968
<b>TOTAL</b>			<b>56,263</b>	<b>56,263</b>
<b>Grand Total</b>		<b>76,47,691</b>	<b>83,62,931</b>	<b>7,15,240</b>



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**  
**KALYANI, WESTBENGAL**

**Schedule 3F EMD**

PARTICULARS	Opening	Transactions		Closing
	Balance	Debit	Credit	Balance
Earnest Money	78,000	50,000	51,000	79,000
<b>Grand Total</b>	<b>78,000</b>	<b>50,000</b>	<b>51,000</b>	<b>79,000</b>



# INDIAN INSTITUTE OF INFORMATION TECHNOLOGY

KALYANI, WESTBENGAL

## Schedule 3G Other Current Liabilities

Particulars	Opening	Transactions		Closing
	Balance	Debit	Credit	Balance
AISHA	10,000			10,000
BIT MISHRA			3,725	3,725
IIIT Kalyani Hostel A/C		5,000	5,000	
Outstanding Telephone Expenses			4,496	4,496
REFUNDABLE TO STUDENT		18,135	54,135	36,000
Stale Cheque		97,212	97,212	
Student Loan		1,29,000	1,29,000	
<b>Grand Total</b>	<b>10,000</b>	<b>2,49,347</b>	<b>2,93,568</b>	<b>54,221</b>





**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**

KALYANI, WESTBENGAL

**SCHEDULES TO BALANCE SHEET**

**SCHEDULE 4 FIXED ASSETS**

Amount in Rupees

S.No	Assets Heads	Gross Asset Block				Gross Depreciation Block				Net Asset Block	
		Op Balance 01.04.2017	Additions	Deductions	Cl Balance 31.3.18	Dep Opening 01.04.2017	Additions	Deductions/ Adjustment	Total Depreciation	31.03.2018	31.03.2017
1	land	-	-	-	-	-	-	-	-	-	-
2	Buildings	-	-	-	-	-	-	-	-	-	-
3	Electrical Installation and equipment	9,50,497	4,16,327	6,25,000	7,41,824	92,824	58,301	61,952	89,173	6,52,65-	8,57,673
4	Scientific & laboratory Equipment	-	11,23,406	-	11,23,406	-	89,872	-	89,872	10,33,534	-
5	Office Equipment	2,84,554	-	-	2,84,554	46,669	21,339	-	68,008	2,16,546	2,37,885
6	Audio Visual Equipment	2,23,652	61,656	-	2,85,308	38,885	21,399	-	60,284	2,25,024	1,84,767
7	Computers & Peripherals	41,24,486	1,27,82,843	-	1,69,07,329	17,40,059	33,68,805	-	51,08,864	1,17,98,465	23,84,427
8	Furniture, Fixtures & Fittings	51,49,690	6,01,639	-	57,51,329	5,61,080	4,22,157	-	9,83,237	47,68,092	45,88,610
9	Vehicles	-	-	-	-	-	-	-	-	-	-
10	Lib. Books & Scientific Journals	11,84,056	4,38,002	-	16,22,058	1,68,194	1,62,206	-	3,30,400	12,91,659	10,15,862
11	Sports Equipment	-	1,13,545	-	1,13,545	-	17,032	-	17,032	96,513	-
<b>Total (A)</b>		<b>1,19,16,935</b>	<b>1,55,37,418</b>	<b>6,25,000</b>	<b>2,68,29,353</b>	<b>26,47,711</b>	<b>41,61,111</b>	<b>61,952</b>	<b>67,46,869</b>	<b>2,00,82,484</b>	<b>92,69,224</b>

S.No	Assets Heads	Gross Asset Block				Gross Depreciation Block				Net Asset Block	
		Op Balance 01.04.2017	Additions	Deductions	Cl Balance 31.3.18	Dep Opening 01.04.2017	Additions	Deductions/ Adjustment	Total Depreciation	31.03.2018	31.03.2017
11	Computer Software	14,910	66,375	-	81,285	11,928	69,355	-	81,283	2	2,982
12	WEBSITE	1,79,776	81,075	-	2,60,851	1,79,775	32,430	-	2,12,205	48,646	1
13	UTM	-	31,339	-	31,339	-	10,445	-	10,445	20,894	-
<b>Total (B)</b>		<b>1,94,686</b>	<b>1,78,789</b>	<b>-</b>	<b>3,73,475</b>	<b>1,91,703</b>	<b>1,12,230</b>	<b>-</b>	<b>3,03,933</b>	<b>69,542</b>	<b>2,983</b>
<b>Grand Total (A+B)</b>		<b>1,21,11,621</b>	<b>1,57,16,207</b>	<b>6,25,000</b>	<b>2,72,02,828</b>	<b>28,39,414</b>	<b>42,73,341</b>	<b>61,952</b>	<b>70,50,803</b>	<b>2,01,52,025</b>	<b>92,72,207</b>



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**

**KALYANI, WESTBENGAL**

**SCHEDULE 5: INVESTMENT FROM EARMARKED FUND**

<b>PARTICULARS</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
TERM DEPOSIT	18,20,02,607	17,20,40,948
	<b>18,20,02,607</b>	<b>17,20,40,948</b>



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**  
**KALYANI, WESTBENGAL**

**SCHEDULE 5A**

<b>INVESTMENT FROM EARMARKED FUND (Fund wise)</b>			
<b>SL NO</b>	<b>FUND</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
1	WB GOVT	5,59,30,325	
2	WB GOVT SC	1,18,41,400	
3	MHRD RECURRING		
4	MHRD NON RECURRING	4,73,60,020	
5	COAL INDIA		
6	ROLTA	3,81,02,986	
7	WEBEL		
	<b>Total (A)</b>	<b>15,32,34,731</b>	
8	OWN	2,87,67,876	
	<b>Total (B)</b>	<b>2,87,67,876</b>	
	<b>TOTAL (A+B)</b>	<b>18,20,02,607</b>	



**SCHEDULE 6 INVESTMENT OTHERS**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
NOT APPLICABLE		



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**  
**KALYANI, WESTBENGAL**

**SCHEDULE 7 CURRENT ASSETS**

<b>PARTICULARS</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
Sundry Debtor	270	
Accrued interest	27,65,269	27,98,674
TDS recoverable	7,82,708	48,052
Bank		
SBI CA	10,11,86,858	2,81,74,639
SBI SB	54,697	52,733
	<b>10,47,89,802</b>	<b>3,10,74,098</b>



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY  
KALYANI, WESTBENGAL**

Annexure A	AMOUNT
SAVINGS BANK A/C	54,697
CURRENT BANK A/C	10,11,86,858
TERM DEPOSIT WITH SCHEDULE BANK	18,20,02,607
	<b>28,32,44,162</b>



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**  
**KALYANI, WESTBENGAL**

<b>SCHEDULE 8 LOANS ADVANCE &amp; DEPOSITS</b>		
<b>PARTICULARS</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
Security Deposit for rent	3,93,298	3,65,145
Adv. for misc. exp	70,200	55,000
Adv. to CPWD (8A)	2,25,00,000	2,25,00,000
Adv. for interior furnishing work (8A)	2,11,11,046	2,11,11,046
	<b>4,40,74,544</b>	<b>4,40,31,191</b>



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**

**KALYANI, WESTBENGAL**

<b>Schedule 8A Advance</b>	
<b>Date of payment</b>	<b>Amount</b>
<b>Adv. to CPWD</b>	
16-06-2015	25,00,000
09-03-2017	2,00,00,000
<b>TOTAL</b>	<b>2,25,00,000</b>
<b>Adv. for interior furnishing work</b>	
15-11-2016	1,05,55,523
09-03-2017	1,05,55,523
<b>TOTAL</b>	<b>2,11,11,046</b>





**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**  
**KALYANI, WESTBENGAL**  
**SCHEDULES TO INCOME & EXPENDITURE ACCOUNT**

**SCHEDULE 9- ACADEMIC RECEIPTS**

Amount in Rupees

	2017-18	2016-17
<b>FEES FROM STUDENTS</b>		
<b>Academic</b>		
1. Tuition fee	31,692,731	14,637,500
2. Admission fee	2,000	34,500
3. Registration fee	65,000	
<b>Total (A)</b>	<b>31,759,731</b>	<b>14,672,000</b>
<b>Examinations</b>		
1. Examination fee	275,400	171,500
<b>Total (B)</b>	<b>275,400</b>	<b>171,500</b>
<b>Other Fees</b>		
1. Fine/ Miscellaneous fee		19,200
2. Infrastructural Maintenance Fee	274,500	171,500
3. Students Activities and Other Fee	274,000	171,500
4. Application Fees (Session 2016-17)		59,500
5. Application Fees PhD	14,000	
6. GRADE CARD FEES	21,900	
7. IDENTITY CARD FEES	15,600	
8. PROV CERTIFICATE FEES	21,900	
9. TRANSPORT FEES	651,000	
10. LATE FINE	22,600	
<b>Total(C)</b>	<b>1,295,500</b>	<b>421,700</b>
<b>GRAND TOTAL (A+B+C)</b>	<b>33,330,631</b>	<b>15,265,200</b>



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**  
KALYANI, WESTBENGAL

**SCHEDULE 10 GRANTS RECEIVED**

PARTICULARS	PLAN			NON PLAN		CURRENT YEAR TOTAL	PREVIOUS YEAR TOTAL
	MHRD Recurring Fund	MHRD Non Recurring Fund	TOTAL	MHRD Recurring Fund	MHRD Non Recurring Fund		
BALANCE BF	0	0	0	0	0	-	0
ADD: RECEIPTS	7,000,000	15,716,207	22,716,207	-	-	22,716,207	-
TOTAL	7,000,000	15,716,207	22,716,207	-	-	22,716,207	-
LESS REFUND	0	0	0	0	0	-	0
BALANCE	7,000,000	15,716,207	22,716,207	-	-	22,716,207	-
LESS UTILISED FOR CAPITAL EXP	0	15,716,207	15,716,207	-	-	15,716,207	-
BALANCE	7,000,000	-	7,000,000	-	-	7,000,000	-
LESS UTILISED FOR REVENUE EXP	7,000,000	-	7,000,000	-	-	7,000,000	-
BALANCE CF	-	-	-	-	-	-	-



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**

KALYANI, WESTBENGAL

**SCHEDULE 11- INCOME FROM INVESTMENTS**

Amount in Rupees

Particulars	Earmarked / Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest on Term Deposits	7,897,641		8,524,464	
2. Income accrued but not due on Term Deposits/Interest bearing	2,765,269		2,798,674	
3. Interest on Savings Bank Accounts	-		2,569	
Total	10,662,910		11,325,707	
TRANSFER TO EARMARKED FUND	9,027,115			
<b>BALANCE</b>	<b>1,635,795</b>			



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**  
**KALYANI, WESTBENGAL**

**SCHEDULE 12 INTEREST EARNED**

<b>PARTICULARS</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
SAVINGS A/C	1,964	
<b>TOTAL</b>	<b>1,964</b>	



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**  
**KALYANI, WESTBENGAL**

**SCHEDULE 13- OTHER INCOME**

Amount in Rupees

PARTICULARS	2017-18	2016-17
<b>A. Others</b>		
<b>Others (specify)</b>		
Miscellaneous Income	2,201	100
Application Fees for Recruitment	182,800	80,200
Sale of prospectus		
Tender fees	20,900	9,500
<b>Total</b>	<b>205,901</b>	<b>89,800</b>
<b>Grand Total</b>	<b>205,901</b>	<b>89,800</b>



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**

**KALYANI, WESTBENGAL**

**SCHEDULE 14 PRIOR PERIOD INCOME**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
NOT APPLICABLE		



# INDIAN INSTITUTE OF INFORMATION TECHNOLOGY

KALYANI, WESTBENGAL

## SCHEDULE 15 - STAFF PAYMENTS & BENEFITS

Amount in Rupees

Particulars	2017-18	2016-17
	Plan	Plan
a) Salaries and Wages	11,054,766	5,730,977
b) Honorarium	141,538	1,849,454
c) Remuneration	2,931,250	
d) Others (specify)		
e) TA	193,684	
f) SALARY OF TEMPORARY PERSONEL	306,600	
<b>Total</b>	<b>14,627,838</b>	<b>7,580,431</b>



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**  
**KALYANI, WESTBENGAL**

**SCHEDULE 16- ACADEMIC EXPENSES**

Amount in Rupees

Particulars	207-18	2016-17
	Plan	Plan
a) Expenses on Seminars/Workshops	14,490	27,587
b) Sports Activity	24,480	43,292
<b>Total</b>	<b>38,970</b>	<b>70,879</b>





**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**  
**KALYANI, WESTBENGAL**

**SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES**

Amount in Rupees

Particulars	2017-18		2016-17	
	Plan		Plan	
<b>A. Infrastructure</b>				
i. Electricity		1,136,933		
ii. Rent		5,606,053		
<b>A. Communication</b>				
i. Postage and Stationery		5,074		7,536
ii. Telephone, Fax and Internet Charges		830,298		38,274
<b>B. Others</b>				
i. Printing and Stationery (consumption)		217,775		166,661
ii. Travelling and Conveyance Expenses		104,379		227,207
iii. Auditors Remuneration		809,728		244,374
iv. Advertisement and Publicity		634,211		861,009
v. Administrative Expenses		155,446		134,815
vi. Meeting Expenses		62,338		43,206
vii. CPDA Exp		82,876		25,000
<b>Total</b>		<b>9,645,111</b>		<b>1,748,082</b>



# INDIAN INSTITUTE OF INFORMATION TECHNOLOGY

KALYANI, WESTBENGAL

SCHEDULE 18-TRANSPORTATION EXPENSES		Amount in Rupees	
Particulars	Plan	2017-18	2016-17
1 Vehicles taken on rent/lease			
a) Rent/lease expenses		549,909	221,863
2 Transport Charges		1,503,684	410,226
<b>Total</b>		<b>2,053,593</b>	<b>632,089</b>



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**  
**KALYANI, WESTBENGAL**

**SCHEDULE 19- REPAIRS & MAINTENANCE**

Particulars	2017-18			2016-17	
	Non Plan	Plan	Total	Non Plan	Plan
A) Maintenance				45,020	
B) Repairs & Maintenance	4,490		4,490	75,900	
D) Electrical					
<b>Total</b>	<b>4,490</b>		<b>4,490</b>	<b>120,920</b>	<b>-</b>
					<b>120,920</b>



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**  
**KALYANI, WESTBENGAL**

<b>SCHEDULE 20- FINANCE COSTS</b>		Amount in Rupees	
Particulars	2017-18	2016-17	
	Plan	Plan	
a) Bank charges	173,159	10,248	
b) Others (Specify)			
<b>Total</b>	<b>173,159</b>	<b>10,248</b>	



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY**  
**KALYANI, WESTBENGAL**

**SCHEDULE 21- OTHER EXPENSES**

Amount in Rupees

Particulars	2017-18	2016-17
	Plan	Plan
Miscellaneous Expenses	127,499	247,248
Scholarship from WB	105,000	280,000
Student Activity	271,060	
Refund of tuition fees	286,820	
Hostel exp	4,800.00	
Guest House exp	91,378	
<b>Total</b>	<b>886,557</b>	<b>527,248</b>



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY  
KALYANI, WESTBENGAL**

SCHEDULE 22 PRIOR PERIOD EXP		
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
NOT APPLICABLE		



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY

KALYANI, WESTBENGAL

Receipts & Payments

		1-Apr-2017 to 31-Mar-2018		1-Apr-2017 to 31-Mar-2018	
Receipts		Payments			
Opening Balance		200,268,320			20,564,350
Bank Accounts					
SBI-CA (33984361509)	28,174,639			7,647,691	
SBI - SB(34991391322)	52,733			7,647,691	
Term Deposits with Bank	172,040,948			10,589	
		2,867,402		3,689	
Current Liabilities					
Deposits From Student	525,380			7,000	
Caution Deposit	254,000			50,000	
Caution Deposit for Lib	129,000			50,000	
Deposit for Hostel AC	142,380			10,931,464	
Deposits-Other	51,000			3,309,603	
Earnest Money	51,000			5,762,497	
Other Current Liabilities	597,730			1,305,477	
BIT MISHRA	3,725			18,135	
IIIT Kalyani Hostel AC	5,000			438,550	
REFUNDABLE TO STUDENT	18,135			97,212	
Scholarship From Other States	336,550			1,924,515	
Security Deposit	8,108			36,080	
State Cheque	97,212			629,630	
Student Loan	129,000			1,258,805	
Statutory Liabilities	1,693,292				7,954,971
Profession Tax Payable	33,750				
TDS Payable on Salary	604,630				
TDS Payable Other Than Salary	1,054,872				
Current Assets		40,000			
Loans & Advances (Asset)	40,000				
Advance for Misc Expenses	40,000				
Indirect Income		44,138,411			
Academic Receipts	33,233,431				
Fees From Student	33,233,431				
Application Fees for PhD	14,800				
Grade Card Fees	21,900				
Identity Card Fees	15,600				
Provisional Certificate Fees	21,900				
Transport Fees	651,000				
Academic Examination	31,664,731				
Other Fees	274,400				
Income From Investment	569,100				
Interest Earned	10,696,315				
Other Income	1,964				
Application Fees for Recruitment	206,701				
Miscellaneous Income	183,100				
Tender Fee	2,201				
Indirect Expenses		48,418			
Finance Cost	418				
Bank Charges	418				
Other Expenses	45,000				
Refund of Tuition Fees	45,000				
Transportation Expenses	3,000				
Transport Charges	3,000				
Designated/ Earmarked / Endowment Funds		81,000,000			
WBIEDCL FUND	64,000,000				
MHRD Fund	7,000,000				
MHRD - Recurring FUND	7,000,000				
West Bengal Fund	10,000,000				
W.B Govt Non Recurring Fund	10,000,000				
Current Liabilities					
Sundry Creditors				7,647,691	
For Goods & Services				7,647,691	
WEBEL				7,647,691	
Deposits From Student				10,589	
Caution Deposit				3,689	
Chivulle Krishna				7,000	
Deposits-Other				50,000	
Earnest Money				50,000	
Other Current Liabilities				10,931,464	
Outstanding Salary to Administrative Staff				3,309,603	
Outstanding Salary to Faculty Members				5,762,497	
Outstanding Salary to Non-Faculty Members				1,305,477	
REFUNDABLE TO STUDENT				18,135	
Scholarship From Other States				438,550	
State Cheque				97,212	
Statutory Liabilities				1,924,515	
Profession Tax Payable				36,080	
TDS Payable on Salary				629,630	
TDS Payable Other Than Salary				1,258,805	
Fixed Assets					7,954,971
Intangible Asset	147,450				
Software	66,375				
Website	81,075				
Tangible Assets	7,807,521				
Lab Equipment	1,123,406				
Audio Visual Equipment	61,656				
CCTV	21,582				
CCTV FOR BOYS HOSTEL	14,474				
LED TV for Guest House	25,600				
Computer Peripherals	5,166,491				
Computer	4,850,000				
Computer Peripherals	53,769				
External Hard Disk	34,102				
Printer	128,620				
Electrical Installation and Equipment	416,327				
Electric Kettle for Guest House	2,481				
Fan for Guest House	14,728				
Induction Cook Top for Guest House	4,480				
Refrigerator for Guest House	22,400				
Water Cooler for Hostel	290,000				
Water Gizer for Guest House	3,750				
Water Iron Remover for Guest House	18,000				
Water Purifier for Guest House	60,488				
Furniture & Fixture	601,639				
AC for Guest House	153,600				
Amira for Guest House	66,560				
Centre Table for Guest House	14,160				
Chair for Guest House	24,780				
Curtain for Guest House	8,960				
Furniture & Fixture	14,396				
Mattress for Guest House	77,544				
Sofa Set for Guest House	35,532				
Study Table for Guest House	62,132				
UPS	143,775				
Library Books	438,002				
Library Books	438,002				
Current Assets					818,279
Loans & Advances (Asset)	55,200				
Advance for Misc Expenses	55,200				
Sundry Debtors	270				
JoSAA	270				
Other Current Assets	762,809				
Rent in Advance	28,153				
TDS RECOVERABLE	734,656				
Indirect Income					1,600
Academic Receipts	800				
Fees From Student	800				
Application Fees for PhD	800				
Other Income	800				
Application Fees for Recruitment	300				
Tender Fee	500				
Indirect Expenses					15,779,160
Academic Expenses	3,111,758				
Honorarium	141,538				
Remuneration	2,931,250				
Seminar Expenses	14,490				
Sports Activity	24,480				
Administrative & General Expenses	9,107,696				
Administrative Expenses	151,513				
Advertisement Expenses	633,644				
Audit Fees	322,100				
CFDA EXP	58,940				
Electricity	1,076,640				
Internal Audit Fees	452,228				
Internet Charge	802,145				
Meeting Expenses	62,338				
Printing & Stationery Expenses	217,775				
Rent	5,202,337				
Telephone Expenses	23,657				
Traveling Expenses	104,379				
Finance Cost	173,578				
Bank Charges	173,578				
Other Expenses	901,026				
GUEST HOUSE EXPENSE	60,573				
Miscellaneous Expenses	132,573				
Refund of Tuition Fees	331,820				
Scholarship From WB	105,000				
STUDENT ACTIVITY	271,060				
Repair & Maintenance	4,490				
Guest House Maintenance	4,490				
Staff Payments & Benefits	461,524				
Salary Temporary Personnel	268,600				
T.A	192,924				
Transportation Expenses	2,019,108				
Car Hire Charges	537,976				
Transport Charges	1,481,132				
Closing Balance					283,244,162
Bank Accounts	283,244,162				
SBI-CA (33984361509)	101,186,858				
SBI - SB(34991391322)	54,697				
Term Deposits with Bank	182,002,607				
Total		326,092,851		Total	326,302,551

*[Signature]*

*[Signature]*

Prof. Partha P. Chakraborty  
 Director, IT Management & Monitor Director  
 Indian Institute of Information Technology  
 Kalyani, West Bengal - 741235

Registrar (Offg.)  
 Indian Institute of Information Technology  
 Kalyani-741235  
 West Bengal



*[Signature]*  
 Asstt. Registrar (Finc.)  
 IIIT, Kalyani

## SCHEDULE: 23

### SIGNIFICANT ACCOUNTING POLICIES

#### 1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting. Previous year's figures have been rearranged and regrouped where necessary.

#### 2. REVENUE RECOGNITION

- Fees from student are accounted on cash basis.
- Interest on investment is accounted on accrual basis. Interest on Savings Bank account is accounted on cash basis.

#### 3. FIXED ASSETS AND DEPRECIATION

- Fixed assets are stand at cost of acquisition including inward freight, duties, and taxes & direct expenses related to acquisition installation and commissioning.
- Fixed assets are valued at cost less depreciation. Depreciation on fixed assets is provided on straight line method at the rate of MHRD guideline.
- Depreciation is provided for the whole year on additions during the year.
- Where an asset is fully depreciated it will be carried at a residual value of Rs. 1 in the Balance sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.
- Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Straight line.

##### **Tangible Assets:**

Electrical Installation and equipment	5%
Scientific & Laboratory Equipment	8%
Office Equipment	7.5%
Audio Visual Equipment	7.5%
Computers & Peripherals	20%
Furniture, Fixtures & Fittings	7.5%
Lib. Books & Scientific Journals	10%

##### **Intangible Assets (amortization):**

Computer Software	40%
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#### 4. INTANGIBLE ASSETS: Computer Software are grouped under Intangible Assets.

- No expenditure on Patents incurred during the year.
- Expenditure on acquisition of software is segregated from computers and peripherals, as apart from being intangible assets. Depreciation is provided in respect of software at 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

#### 5. EXPENDITURE FROM OWN RESOURCE: An amount of Rs. 2,04,29,718.00 is utilised from general fund out of total recurring expenditure (except non cash expenditure) i.e. 2,74,29,718.00.





6. **STOCKS:** Nothing was considered in accounts.

7. **RETIREMENT BENEFITS:** Not applicable for the year 2017-18.

8. **INVESTMENT**

- Short term investments are carried at their cost.
- Basis for allocation or distribution of Interest on Fixed Deposit is fund available for respective account.

9. **EARMARKED/ENDOWMENT FUNDS:**

The funds are earmarked for setting up of IIIT Kalyani as per MoU. Funds has no separate bank account. Institute has invested few funds in Term Deposits of Banks. Income from investments is accounted on accrued basis. The assets created out of Earmarked Funds where the ownership vests with IIIT Kalyani, are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank, Investments and accrued interest.

10. **GOVT GRANTS**

- Govt. Grants are accounted on realization basis.
- Govt. Grants for meeting revenue expenditure are treated as income for the financial year up to the amount of revenue expenditure incurred for that financial year (except depreciation).

11. **INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:**

- To the extent not immediately required for expenditure, the amounts available against such funds are invested in fixed term with Banks, leaving the balance in Savings Bank Accounts.
- Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution.

12. **SPONSORED PROJECTS:** Not applicable for the year 2017-18.

13. **INCOME TAX**

- The institute is registered under society registration act 1860 and as such the surplus of the society is chargeable to income tax act. But as per section 10(23C) sub clause (VI) of the income tax act 1961, the income of the institute is financed by govt. through their total annual receipts in greater than Rs 1 cr. Hence, the income of the institute is not taxable. However, refundable of Rs. 7,34,656 for 2017-18 as TDS receivable is due and can be claimed only after filing of Income Tax Return after completion of final accounts.

  
Prof. Partha P. Chakraborty  
Director, IIT Kharagpur & Mentor Director  
Indian Institute of Information Technology  
Kalyani, West Bengal - 741235, West Bengal

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Registrar (Offg.)  
Indian Institute of Information Technology  
Kalyani-741235  
West Bengal



  
Asstt. Registrar (Finc.)  
IIIT, Kalyani

**SCHEDULE: 24**

**CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS**

**1. CONTINGENT LIABILITIES:**

- No such litigation, disputed demand of any Tax or any such type liabilities is noticeable for the year 2017-18.

**2. Details of Capital Commitments more than Rs. 1,00,000/-:**

Orders for capital expenditure provided in 2017-18 is yet to be executed.

Order no	Order date	Particulars	Party	Order value
IIITK/Order/2018/155	23.3.2018	Supply and Installation of dual power supply	Rit Enterprise	1,19,800.00
IIITK/Order/2018/152	9.3.2018	Supply of Books	Bharat Books Distributors	1,41,439.00
IIITK/Order/2018/150	20.2.2018	Supply and installation of items for analog, digital microcontroller.	S R Enterprise	1,00,700.00
IIITK/Order/2018/149	20.2.2018	Supply and installation of items for analog, digital microcontroller.	Vijayanta Technologies Pvt Ltd	2,21,250.00
IIITK/Order/2018/148	17.2.2018	Supply and installation of sports item	Mother India Interior	1,13,545.00
			Total	6,96,734.00

\*\* Consolidated Capital Commitments less than Rs. 1,00,000 amounts to Rs. 65,000/-



Mentor Director



Registrar

Executive Director/  
Professor- in-Charge



Assistant Registrar  
(Finance)

